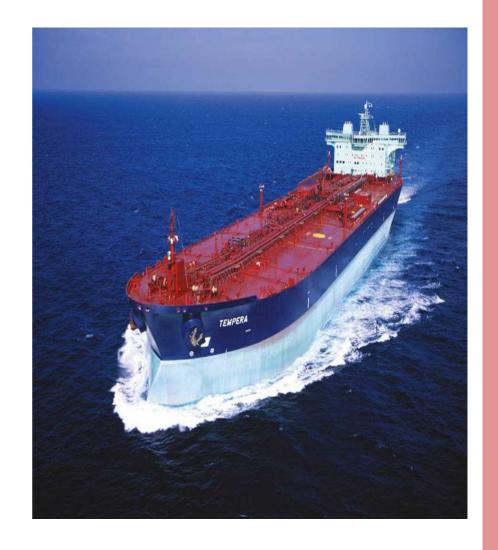
Oil Companies International Marine Forum

& The Vetting Activity





OCIMF History

1967: Grounding of *Torrey Canyon*

1970: OCIMF formed

1975: First OCIMF guideline published

(Ship to Ship Transfer Guide)

1977: Incorporated and granted consultative status at IMO

1993: SIRE launched

1998: 50th publication released

2000: SIRE ISO 9002 accreditation

2000: SIRE Inspector Training and Accreditation starts

2004: SIRE expanded to barges and small ships

2004: TMSA launched

2008: TMSA 2 to be launched in July

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OCIMF Members (1)

Abu Dhabi Company for Onshore Oil Operations

(ADCO)

Abu Dhabi Marine Operating Company (ADMA OPCO)

Abu Dhabi National Oil Company (ADNOC)

Addax Oryx Group

Administración Nacional de Combustibles Alcohol y

Portland (ANCAP)

Bakri International Energy Company Ltd

BG LNG Services LLC

BHP Billiton Ltd

BP Shipping Ltd

Cargill Ocean Transportation

Chevron Shipping Company LLC

Compañía Española de Petróleos SA (CEPSA)

ConocoPhillips Shipping Company

Emirates National Oil Company

EnCana Corporation

Enel Trade SpA

Eni SpA

ERG SpA

Essar Oil Ltd

Greater Nile Petroleum Operating Co Ltd (GNPOC)

Hess Corporation

Indian Oil Corporation

Ineos Manufacturing Scotland Ltd

International Marine Transportation Ltd (IMT)

Koch Supply & Trading LP

Kuwait Oil Company (KOC)

LUKOIL Oil Company

Mærsk Oil

Marathon Petroleum Co LLC

Marguard & Bahls AG

Motor Oil (Hellas) Corinth Refineries SA

National Iranian Tanker Company

Neste Oil Corporation

Nexen Inc

OMV Refining & Marketing GmbH

PDV Marina SA

Petro-Canada

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OCIMF Members (2)

Petróleo Brasileiro SA (PETROBRAS)

Petróleos de Portugal PETROGAL SA

Petróleos Mexicanos (PEMEX)

Petroleum Industry Marine Association of Japan (PIMA) representing Idemitsu Kosan Co Ltd, Nippon Petroleum Refining Co Ltd, Showa Shell Sekiyu KK

Petron Corporation

Petronas Sungai Udang Port Sdn Bhd

Preem Petroleum AB

Qatar General Petroleum Corporation

Reliance Industries Ltd

Repsol YPF

SARAS SpA

Saudi Arabian Oil Company (Saudi Aramco)

Sempra LNG

Shell International Trading and Shipping Company Limited

Sonangol USA

StatoilHydro ASA

Sunoco Logistics Partners LP

Talisman Energy UK Limited

Tesoro Maritime Company

Total SA

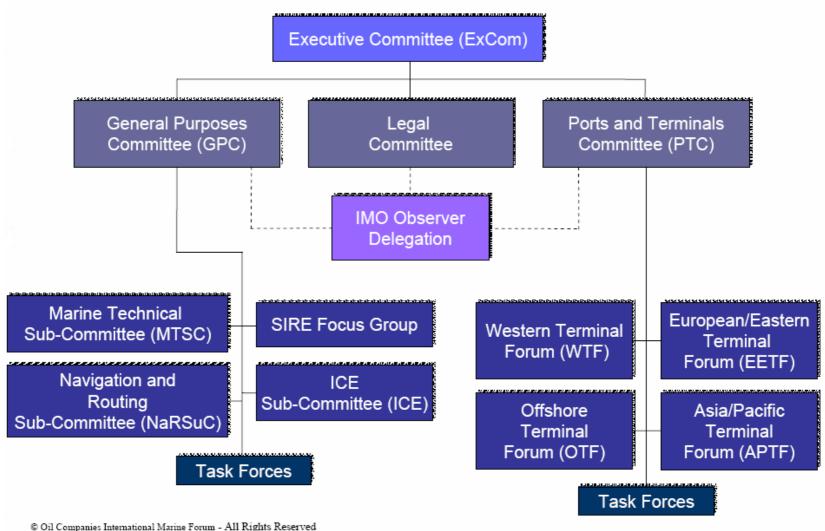
Valero Marketing & Supply Co

Vermillion Energy Resources Ltd





OCIMF Committee Structure

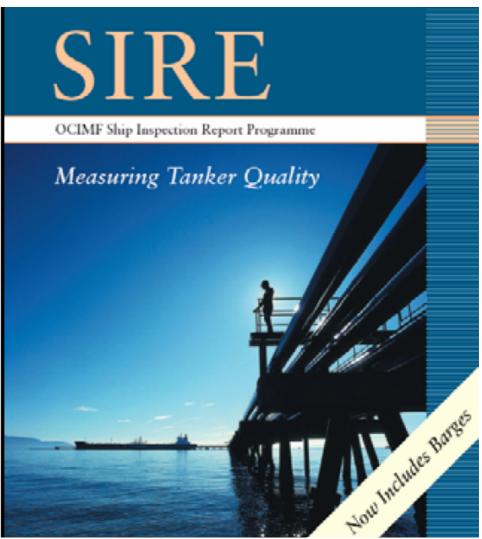




OCIMF Objectives – Promulgation – SIRE (1)

- Development and management of the SIRE Programme
 - ISO 9001 (2000) accreditation in 2002
 - Uniform inspection report following the vessel inspection questionnaire (VIQ)
 - Accurate vessel particulars data in a common format (VPQ)
 - 46 report submitting companies
 - >15,000 reports less the 12 months old on 6,200 tankers
 - >1,200 new inspection reports per month
 - ~2.5 inspections/vessel/year
 - >4000 reports requested per month
 - Electronic 24/7 access via WebSERM2
- Expansion of SIRE to barges and small ships

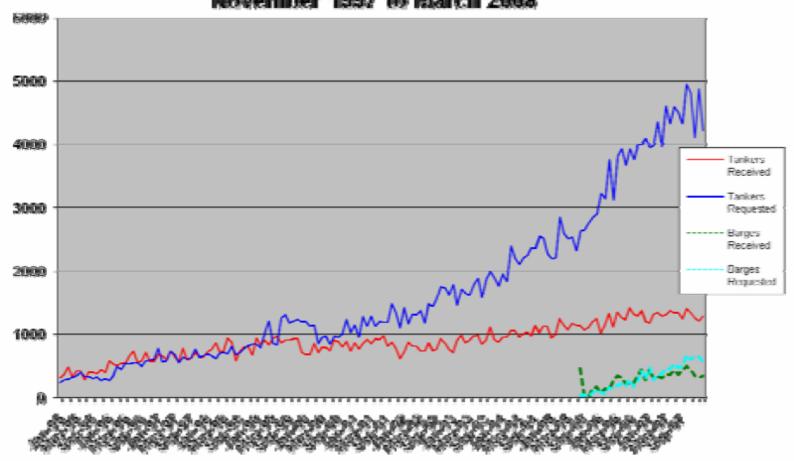
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OCIMF Objectives – Promulgation – SIRE (2)

SIRE Reports Received and Requested Per Month November 1997 to March 2008

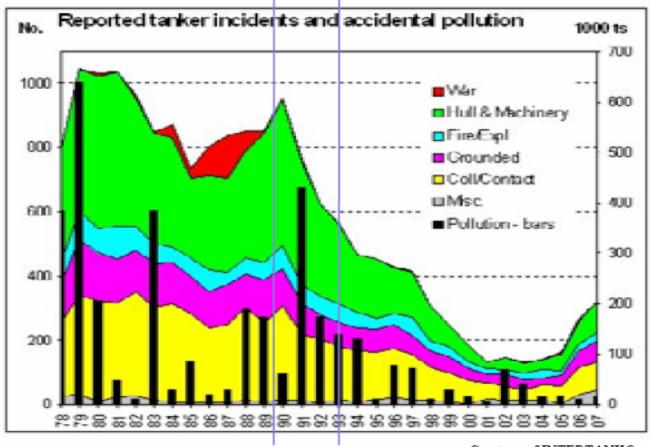




OCIMF Objectives – Promulgation – SIRE (3)

Oil companies started development of formalized inspection systems

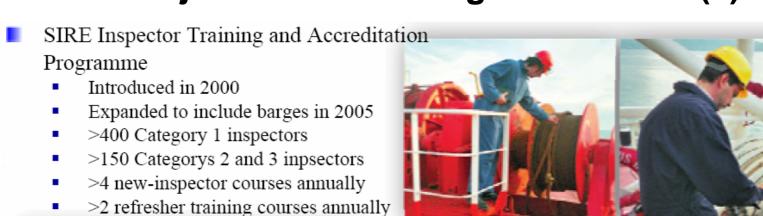
SIRE Introduced 1993



Courtesy of INTERTANKO



OCIMF Objectives – Promulgation – SIRE (4)







TOTAL's Vetting Procedures

- To control the Group's Shipping exposure to risk
- To assess potential tanker candidates using risk assessment methods
- The approval by Vetting of any maritime operation is requested when:
 - → The cargo belongs to a Group entity
 - → The vessel is chartered by a Group entity
 - The loading (discharging) takes place in a Group terminal
 - Any operation related to Heavy Fuel Oil on a vessel over 5.000 DWT
- More than 1,100 inspections / year by 16 inspectors around the world
- More than 15,000 assessments / year by Vetters
- About 12 owner's head office audits / year to determine the quality of the technical support offered to the fleet
- A few Vetting rules
 - No tanker over 25 years
 - → If DWT>30,000, no over 20 years
 - → No tanker more than 15 years for T/C
 - No tanker aged more than 15 years for Heavy Fuel Oil

